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September 28, 2023

Andrew Sklar, Trustee  
Sklar Law, LLC  
20 Brace Road (Suite 205)  
Cherry Hill, NJ 08034

**ACCOUNT OF SALE**  
Orbit Energy & Power –  
Bankruptcy No. 22-19628 - Online Auction  
September 2<sup>nd</sup> – 7<sup>th</sup>, 2023

**AUCTION PROCEEDS** (Less 0% Commission) \$478,619.75

**Less Expenses:**

Advertising:	\$ 8,391.52
Labor:	\$26,469.00
Miscellaneous:	+ 1,201.99
<b><u>TOTAL EXPENSES:</u></b>	<b><u>- 36,062.51</u></b>
(Capped Expense \$50,000.00)	

**Net Proceeds:** **\$442,557.24**

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**PAYMENTS TO CONSIGNOR:**

Check# 2026 - \$442,125.36  
Check# 2028 - + 431.88  
**TOTAL PAID:** \$442,557.24

**PLEASE NOTE: THE FUNDS SENT TO THE TRUSTEE OMITTED THE EXPENSES IN THE AMOUNT OF \$36,062.51, WHICH IS INCLUDED IN AN ENCLOSED SEPARATE PAYMENT. THE TOTAL FUNDS REMITTED TO THE TRUSTEE IS \$478,619.75, OF WHICH \$36,062.51 ARE EXPENSES THAT WILL BE DUE AUCTIONEER UPON APPLICATION APPROVED BY THE BANKRUPTCY COURT.**

## EXPENSE ANALYSIS

### I. ADVERTISING:

#### **Electronic Media**

QCA Blasts (8/24, 8/31, & 9/5) & Web	\$ 1,500.00
Auctionzip.com Listing (8/22)	\$ 20.00
IndustrialBid.com – IAA (8/25)	N/C
MachineTools.com 24-hour listing (8/31)	N/C

#### **Direct Mail**

IQ Print Solutions – 4/c Cards (8,313)	\$ 6,277.48
Info USA (3,234 rented names)	\$ 194.04
QCA In-House List Prep, Sort & Selection	<u>+ 400.00</u>

**TOTAL ADVERTISING COST:** **\$ 8,391.52**

### II. LABOR: **\$26,469.00**

Brandt Wolf - 160 Hrs.  
F. Dush – 175Hrs.  
D. Mahony – 125 Hrs.  
W. Shirk – 175 Hrs.  
(Includes Travel Expenses)

*August 7<sup>th</sup> thru September 1<sup>st</sup>-Set-up includes cleaning, moving, re-locating pallets, organizing, lotting (1700 lots), cataloguing and photographing assets for auction-(4) Men-450-man hours*

*August 8<sup>th</sup> thru 15<sup>th</sup>-Oversee, direct and manage removal of the assets-(4) Men-185-man hours*

### III. MISCELLANEOUS:

Eastern Lift Truck Co.	\$ 699.18
Auction Materials	\$ 119.00
C & C Supply	\$ 33.81
BidSpotter Event Fee	<u>+ 350.00</u>

**+ 1,201.99**

**TOTAL AUCTION EXPENSES:** **\$36,062.51**